



Amendment sheet for joint national part of Financial Management and Services 2015-2019

Amended on 22 November 2016

The following has been changed from:

4.17 Accounting A

Changed to

4.17 Accounting A External accounting

The following changes from:

'Paragraph 4.18 Accounting B'

Changed to:

'4.18 Strategic Accounting (B)'

Knowledge

The student will gain knowledge about:

- applied theory and methods within cost theory in the context of internal accounting and can explain the advantages and disadvantages of cost theory
- how to reflect on the company's accounting systems, including the allocation of costs to type, function and purpose.
- companies' various strategic management models

Skills

The student will get the skills to:

- apply and evaluate relevant considerations of alternative models and methods for analysing cost 'behaviour'
- Evaluate and justify the relevance and applicability of various cost calculations and costing methods to use in decision-making processes in connection with a relevant problem statement
- evaluate the suitability of various forms of distribution of direct as well as indirect allocation methods, including the use of ABC and target costing
- analyse and justify the design of specific management tools, for example, the balanced scorecard and strategy maps.
- analyse and evaluate the link between companies' strategies and their financial management systems.

Competencies

The student will learn to:

- develop their knowledge and skills in relation to the practices of costing theory
- independently describe, analyse and explain common costing theories

- manage complex analyses and applications of a company's cost data
- assume responsibility within the framework of a professional approach to making decision-relevant calculations of profitability, prices, product mixes, processes and activities.
- independently plan and organise strategies which relate to the company's financial management systems.

The following has been changed from:

Paragraph 4.20 compulsory programme element: Corporate financial planning

Changed to:

'4.20 Compulsory programme element: Accounting'

This compulsory programme element provides the students with knowledge of a company's accounting principles.

ECTS weight

5 ECTS from core area Economics and financing.

Learning objectives

Knowledge

The student will gain knowledge about:

- applied theory and methods for understanding accounting
- strategic management tools
- applied theory and methods for financial management models
- reflective understanding of the practical application of theory and methods within accounting

Skills

The student will get the skills to:

- master the understanding of accounting
- master the use of strategic management tools
- master the use of the financial management systems in relation to the understanding of accounting.

Competencies

The student will learn to:

- independently use strategic management tools and accounting models for interdisciplinary tasks
- develop their knowledge and skills in relation to the practices of accounting models

The compulsory programme element 'Accounting' concludes with an exam which also covers the compulsory programme element 'Business taxation'.

Assessment

The learning objectives for the exam are identical to the overall learning objectives for these two compulsory programme elements. One mark is given.

The exam is assessed according to the 7-point scale and constitutes 10 ECTS.

Please see the institutional part of the curriculum for a description of the exams' form and organisation.