



## Amendment sheet for joint national part of Financial Management and Services 2014-2018

Amended on the 28 November 2016

### Corrections for page 34:

#### Compulsory programme element: Study programme B

##### Content

With the compulsory programme element 'Study programme B', the programme's interaction comes into play as this programme element further develops the student's knowledge, skills and competencies within the chosen study programme, but at the same time, the student must include the knowledge they acquired whilst they were doing their internship.

ECTS weight

- 15 ECTS from the core element of Trade knowledge

##### Learning objectives

##### Strategic Accounting (B)

###### Knowledge

The student will gain knowledge about:

- applied theory and methods within cost theory in the context of internal accounting and can explain the advantages and disadvantages of cost theory
- and can reflect on the company's accounting system, including the allocation of costs for type, place and purpose
- companies' various strategy management models

###### Skills

The student will get the skills to:

- apply and evaluate relevant considerations of alternative models and methods for analysing cost 'behaviour'
- Evaluate and justify the relevance and applicability of various cost calculations and costing methods to use in decision-making processes in connection with a relevant problem statement
- evaluate the suitability of various forms of distribution of direct as well as indirect allocation methods, including the use of ABC and target costing
- analyse and justify the design of specific management tools, for example, the balanced scorecard and strategy maps.
- analyse and evaluate the link between companies' strategies and their financial management systems.



### *Competencies*

The student will learn to:

- develop their knowledge and skills in relation to the practices of costing theory
- independently describe, analyse and explain common costing theories
- manage complex analyses and applications of a company's cost data
- assume responsibility within the framework of a professional approach to making decision-relevant calculations of profitability, prices, product mixes, processes and activities.
- independently plan and organise strategies which relate to the company's financial management systems.

### **Changed from**

### **Learning objectives**

#### **4.18 Accounting B**

##### ***Knowledge***

The student will gain knowledge about:

- Applied theories and scientific methods in cost theory in the context of internal accounting - combined with the ability to explain the advantages and disadvantages of cost theory
- How to reflect on company accounting systems, including the allocation of costs to type, function and purpose.

##### ***Skills***

The student will get the skills to:

- Understand and evaluate relevant considerations about alternative models and methods for analysing how costs "act"
- Evaluate and justify the relevance and applicability of various cost calculations and costing methods to use in decision-making processes about relevant problems
- Evaluate the suitability of different kinds of direct and indirect cost-allocation methods, including the use of ABC and target costing
- Understand and justify the design of specific management tools such as balanced scorecards and strategy maps.

### ***Competencies***

The student will learn to

- Develop their knowledge and skills in relation to the practices of costing theory
- Autonomously describe, analyse and explain common costing theories
- Manage complex analyses and applications of a company's cost data
- Assume responsibility within the framework of a professional approach to making decision-relevant calculations of profitability, prices, product mixes, processes and activities.